Quarterly Report of Forest Products

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NOTE: PRICES REFLECT TOTAL VOLUME AND TOTAL VALUE RATIOS PAID FROM BID AND NEGOTIATED SALES. VALUES DO NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS AND LONG-TERM CONTRACTS. THE PURPOSE OF THE REPORT IS TWO FOLD: 1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING STUMPAGE PRICES REGIONALLY OR STATEWIDE, AND 2) TO ESTABLISH ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES.

LOUISIANA TIMBER PRODUCTION

	SAWTIMBER	CORDWOOD		
	(Bd. FtDoyle)	(Standard Cords)		
FIVE YEAR AVERAGE (1992-1996)	1,233,989,892	5,699,294		
1992, TOTAL	1,464,098,392	5,186,676		
1993, TOTAL	1,659,973,455	5,365,078		
1994, TOTAL	1,514,155,748	6,089,186		
1995, TOTAL	1,472,068,782	6,020,216		
1996, TOTAL	1,377,253,085	5,835,314		

MARKET SUMMARY, FIRST QUARTER, 1997

Stumpage prices paid for pine sawtimber during the first quarter of 1997 averaged \$420.30 per thousand board feet-Doyle. This average is 16.9 percent higher than the previous quarter price and a 14.4 percent increase compared to a year ago. Prices paid for mixed hardwood sawtimber during the first quarter of 1997 averaged \$179.52 per thousand board feet-Doyle which is 22.3 percent lower than the fourth quarter of 1996 and 5.9 percent lower than a year ago.

Pulpwood stumpage prices averaged \$28.35 per cord for pine and \$17.61 per cord for hardwood.

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TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES JAN. - MAR., 1997 WITH COMPARISONS

Products	Regional Values				State Averages			
Sawtimber, Stumpage (S/MBF)	Area 1	Area 2	Area 3	Area 4	Area 5	Jan Mar.	Prev. Qrtr.	Year Ago
Pine	\$428.05	*	\$429.33	\$384.17	\$437.78	\$420.30	\$359.47	\$367.24
Mx Hdwd	\$174.72	\$270.03	\$153.40	\$301.81	\$95.08	\$179.52	\$231.03	\$190.70
Poles, Stumpage (\$/Fon)	\$53.86	*	\$51.20	ong on pare ≠ grown		\$51.79	\$46.58	\$48.22
Cordwood Products, Stumpage (\$/Std.Cd.)	Area 1	Area 2	Area 3	Area 4	Area 5	Jan Mar.	Prev. Qtr.	Year Ago
Pine Pulpwood	\$24.35	*	\$33.45	\$20.98	*	\$28.35	\$24.44	\$24.20
Mx Hdwd Pulpwood	\$17.36	*	\$18.71	\$15.32	\$17.97	\$17.61	\$14.15	\$14.37
Chip-N-Saw	\$83.28	*	\$86.35	\$74.31	*	\$87.18	\$88.50	\$100.11
Pine, OSB Wafer Bd.	*	*	*	*	*	\$28.49	\$25.66	\$28.54
Hdwd, OSB Wafer Bd.	*	*	*	*	*	\$16.82	\$19.97	\$23.00

*Insufficient number of quotes to report (less than 3 quotes received). Note: The Doyle Log Scale is the basis for board feet measurement. Published June, 1997

